



Annual Parish Report for Fiscal Year Ending June 30, 2025

December 21, 2025

Dear St. Mary Parishioners,

On behalf of the Finance Council, I am pleased to present our annual financial status report for the fiscal year ending June 30, 2025. **This has been another year of growth in the vitality of our ministries and in Mass attendance** among both local parishioners and visitors. Anecdotal observations, along with our official October Mass counts, show a steady and meaningful increase in Sunday attendance.

Across our many ministries – including family faith formation, adult sacramental preparation, youth and young adult ministries, outreach to the homeless, Hispanic ministry, liturgical and music ministries, ministry on the mountain, Theology on Tap, the St. Patrick's Dinner, our summer speaker series, and much more – we have seen many wonderful developments this year. We are very excited for what lies ahead in 2026.

Our parish finances have remained relatively stable. While **the 2024–2025 fiscal year ended with a \$14,000 operating deficit**, we do not believe this represents a significant cause for concern at this time. Over the past two years, eight major donors are no longer in the area due to death or relocation. At the same time, costs have risen sharply, including insurance, maintenance, utilities, payroll, and other operating expenses. Given these challenges, the size of the deficit is actually quite modest. Encouragingly, as Mass attendance has increased, so has the total number of parishioners contributing to the parish.

Looking ahead to the current fiscal year, our primary financial goal is to support the parish's basic operations while continuing to foster the growth of our ministries. There are more than enough resources in Aspen and Pitkin County. What we need is greater awareness of our needs. When people are informed and invited to give, we are confident we will have what we need for a flourishing ministry. **We are deeply grateful for any support you are able to provide.**

May this Advent and Christmas season be filled with joy and peace for you and your families,

A handwritten signature in blue ink that reads "Joseph M. Grady".

Rev. Joseph M. Grady



533 East Main Street Aspen, Colorado 81611 | 970.925.7339



ST. MARY

CATHOLIC CHURCH

Annual Report to Parishioners for FY25 7/1/24-6/30/25

Statement of Activities

Statement of Financial Position

	Actual 6/30/25	YTD Budget 6/30/25
<u>Church Operations Revenue:</u>		
Offertory	\$284,105	\$268,424
Gifts & Bequests	\$264,007	\$290,000
Interest Income	\$75,344	\$83,435
Other Revenue	\$9,230	\$14,180
Religious Ed Revenue	\$12,338	\$4,610
Revenue Totals:	\$645,024	\$660,649
<u>Expenses</u>		
Salaries and Benefits	\$395,390	\$370,465
General and Admin Expenses	\$112,534	\$112,083
Contract Services, Maintenance and Utilities	\$114,425	\$130,010
Religious Education	\$10,371	\$13,360
Rectory & Staff Housing Expense	\$26,363	\$34,694
Expense Totals:	\$659,083	\$660,612
Revenue less Expense	(\$14,059)	\$37
<u>St. Patrick's Charity Assistance Fund</u>		
Net of Annual Dinner	\$15,529	\$0
Gifts & Bequests	\$63,364	\$35,000
Charity Given	(\$46,765)	(\$35,000)
Revenue less Expense	\$32,127	\$0
<u>Aspen Catholic</u>		
Revenues	\$609	\$0
Program Expenses	(\$2,061)	\$0
Revenue less Expense	(\$1,452)	\$0
<u>Mass Offerings (incl. All Soul's)</u>	(\$1,292)	\$0
<u>CAP Gifts net Expenses</u>	\$16,618	\$0
Total Revenue less Expense	\$31,943	\$37

PARISH FINANCE COUNCIL

Nick Chimera - Chair
Jeb Ball
Chris Barton
John Hailey
Roger Marolt

	Balance 6/30/25
<u>ASSETS</u>	
<u>Current Assets</u>	
1003.01GEN Checking: Church	\$191
1003.03GEN Checking: Sweep	\$1,967
Cash Accounts	\$70,491
Parish Savings	\$1,800,014
Total Current Assets	\$1,870,505
Other Current Assets (Due to/from other entities)	(\$218,557)
<u>Long Term Assets</u>	
Furnishings & Fixtures	\$609,127
1340.00GEN Equipment	\$40,786
1370.00GEN Buildings	\$10,558,756
1380.00GEN Ground Improvements	\$162,847
1390.00GEN Rental Property	\$134,400
Long Term Assets Totals:	\$11,505,916
<u>Other Net Assets (see above total due to/from)</u>	
Capital Project	\$159,682
Mass Offerings Funds	\$1,300
St. Patrick Charity Assistance Funds	\$45,874
Aspen Catholic Funds	\$11,701
	\$218,557
<u>Other Entity Funds held Cash Accounts</u>	
CAP Due To/From	\$159,682
Mass Offerings Funds	\$1,300
St. Patrick Charity Assistance Funds	\$112,963
Aspen Catholic Funds	\$11,701
Total Other Entities:	\$285,647
Total Assets	\$13,443,511
<u>LIABILITIES</u>	
<u>Total Liabilities</u>	(\$772)
<u>NET ASSETS</u>	
Church Net Assets	\$13,173,694
CAP Net Project Assets	\$143,064
Mass Offerings Net Assets	\$2,592
St. Patrick Charity Net Assets	\$79,836
Aspen Catholic Net Assets	\$13,154
Changes to Net Assets	\$31,943
	\$13,444,283
TOTAL LIABILITIES AND NET ASSETS	\$13,443,511

For further information about the role and duties of "Parish Finance Council" see Section 1.3.5 Parish Finance Council <https://archden.org/pastoral-handbook/>
Inquiries and requests for more information, please contact Father Joseph Grady.

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