



# ST. MARY

CATHOLIC CHURCH

## Annual Parish Report for Fiscal Year Ending June 30, 2025

December 21, 2025

Dear St. Mary Parishioners,

On behalf of the Finance Council, I am pleased to present our annual financial status report for the fiscal year ending June 30, 2025. **This has been another year of growth in the vitality of our ministries and in Mass attendance** among both local parishioners and visitors. Anecdotal observations, along with our official October Mass counts, show a steady and meaningful increase in Sunday attendance.

Across our many ministries – including family faith formation, adult sacramental preparation, youth and young adult ministries, outreach to the homeless, Hispanic ministry, liturgical and music ministries, ministry on the mountain, Theology on Tap, the St. Patrick's Dinner, our summer speaker series, and much more – we have seen many wonderful developments this year. We are very excited for what lies ahead in 2026.

Our parish finances have remained relatively stable. While **the 2024–2025 fiscal year ended with a \$14,000 operating deficit**, we do not believe this represents a significant cause for concern at this time. Over the past two years, eight major donors are no longer in the area due to death or relocation. At the same time, costs have risen sharply, including insurance, maintenance, utilities, payroll, and other operating expenses. Given these challenges, the size of the deficit is actually quite modest. Encouragingly, as Mass attendance has increased, so has the total number of parishioners contributing to the parish.

Looking ahead to the current fiscal year, our primary financial goal is to support the parish's basic operations while continuing to foster the growth of our ministries. There are more than enough resources in Aspen and Pitkin County. What we need is greater awareness of our needs. When people are informed and invited to give, we are confident we will have what we need for a flourishing ministry. **We are deeply grateful for any support you are able to provide.**

May this Advent and Christmas season be filled with joy and peace for you and your families,

Rev. Joseph M. Grady



533 East Main Street Aspen, Colorado 81611 | 970.925.7339



# ST. MARY CATHOLIC CHURCH

## Annual Report to Parishioners for FY25 7/24-6/30/25

### Statement of Activities

	Actual 6/30/25	YTD Budget 6/30/25	
<b>Church Operations Revenue:</b>			
Offertory	\$284,105	\$268,424	
Gifts & Bequests	\$264,007	\$290,000	
Interest Income	\$75,344	\$83,435	
Other Revenue	\$9,230	\$14,180	
Religious Ed Revenue	\$12,338	\$4,610	
<b>Revenue Totals:</b>	<b>\$645,024</b>	<b>\$660,649</b>	
<b>Expenses</b>			
Salaries and Benefits	\$395,390	\$370,465	
General and Admin Expenses	\$112,534	\$112,083	
Contract Services, Maintenance and Utilities	\$114,425	\$130,010	
Religious Education	\$10,371	\$13,360	
Rectory & Staff Housing Expense	\$26,363	\$34,694	
<b>Expense Totals:</b>	<b>\$659,083</b>	<b>\$660,612</b>	
Revenue less Expense	(\$14,059)	\$37	
<b>St. Patrick's Charity Assistance Fund</b>			
Net of Annual Dinner	\$15,529	\$0	
Gifts & Bequests	\$63,364	\$35,000	
Charity Given	(\$46,765)	(\$35,000)	
Revenue less Expense	\$32,127	\$0	
<b>Aspen Catholic</b>			
Revenues	\$609	\$0	
Program Expenses	(\$2,061)	\$0	
Revenue less Expense	(\$1,452)	\$0	
<b>Mass Offerings (incl. All Soul's)</b>	(\$1,292)	\$0	
<b>CAP Gifts net Expenses</b>	\$16,618	\$0	
Total Revenue less Expense	\$31,943	\$37	
<b>PARISH FINANCE COUNCIL</b>			
Nick Chimerakis - Chair			
Jeb Ball			
Chris Barton			
John Hailey			
Roger Marolt			

### Statement of Financial Position

		Balance 6/30/25
	<b>ASSETS</b>	
	<b>Current Assets</b>	
1003.01GEN Checking: Church		\$191
1003.03GEN Checking: Sweep		\$1,967
Cash Accounts		\$70,491
Parish Savings		\$1,800,014
<b>Total Current Assets</b>		<b>\$1,870,505</b>
Other Current Assets (Due to/from other entities)		(\$218,557)
	<b>Long Term Assets</b>	
Furnishings & Fixtures		\$609,127
1340.00GEN Equipment		\$40,786
1370.00GEN Buildings		\$10,558,756
1380.00GEN Ground Improvements		\$162,847
1390.00GEN Rental Property		\$134,400
<b>Long Term Assets Totals:</b>		<b>\$11,505,916</b>
<b>Other Net Assets (see above total due to/from)</b>		
Capital Project		\$159,682
Mass Offerings Funds		\$1,300
St Patrick Charity Assistance Funds		\$45,874
Aspen Catholic Funds		\$11,701
		\$218,557
Other Entity Funds held Cash Accounts		
CAP Due To/From		\$159,682
Mass Offerings Funds		\$1,300
St. Patrick Charity Assistance Funds		\$112,963
Aspen Catholic Funds		\$11,701
<b>Total Other Entities:</b>		<b>\$285,647</b>
<b>Total Assets</b>		<b>\$13,443,511</b>
	<b>Liabilities</b>	
	<b>Total Liabilities</b>	
Church Net Assets		\$13,173,694
CAP Net Project Assets		\$143,064
Mass Offerings Net Assets		\$2,592
St. Patrick Charity Net Assets		\$79,836
Aspen Catholic Net Assets		\$13,154
<b>Changes to Net Assets</b>		<b>\$31,943</b>
		\$13,444,283
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>\$13,443,511</b>

For further information about the role and duties of "Parish Finance Council" see Section 1.3.5 Parish Finance Council <https://archeden.org/pastoral-handbook/>  
Inquiries and requests for more information, please contact Father Joseph Grady.

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